



# Bank Holding Company Performance Report March 31, 2021—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

**BHC Name** [OLD NATIONAL BANCORP](#)

**City/State** [EVANSVILLE, IN](#)

## Bank Holding Company Information

Federal Reserve District: [8](#)

Consolidated Assets (\$000): [23,744,475](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[OLD NATIONAL BANCORP](#)  
[ONE MAIN STREET](#)  
[EVANSVILLE, IN 47708](#)

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis .....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions .....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1 .....	17
Servicing, Securitization and Asset Sale Activities—Part 2 .....	18
Servicing, Securitization and Asset Sale Activities—Part 3 .....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23

## Summary Ratios

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
Average assets (\$000) .....	23,402,316			20,476,114			21,944,322			20,068,205			17,744,460		
Net income (\$000) .....	86,818			22,640			226,409			238,206			190,830		
Number of BHCs in peer group .....	133			123			128			125			118		
	BHC	Peer # 1	Pct												
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.59	2.67	40	2.87	2.94	40	2.78	2.77	41	3.08	3.01	47	3.09	3.08	44
+ Non-interest income .....	0.91	1.13	47	1.05	1.12	53	1.04	1.21	50	0.98	1.32	42	1.09	1.31	48
- Overhead expense .....	1.99	2.28	33	3.13	2.68	76	2.47	2.57	55	2.54	2.69	46	2.91	2.71	68
- Provision for credit losses .....	-0.30	-0.12	25	0.33	0.88	20	0.17	0.51	12	0.02	0.15	16	0.04	0.14	20
+ Securities gains (losses) .....	0.03	0.01	85	0.10	0.03	85	0.05	0.02	76	0.01	0.01	69	0.01	0	89
+ Other tax equivalent adjustments .....	0	0	48	0	0	45	0	0	13	0	0	42	0	0	45
= Pretax net operating income (tax equivalent) .....	1.85	1.78	54	0.56	0.64	35	1.23	1.04	63	1.51	1.56	44	1.24	1.57	21
Net operating income .....	1.48	1.36	62	0.44	0.48	40	1.03	0.81	71	1.19	1.19	45	1.08	1.24	29
Net income .....	1.48	1.35	63	0.44	0.48	40	1.03	0.82	70	1.19	1.19	44	1.08	1.24	29
Net income (Subchapter S adjusted) .....		1.78			0.78			1.18			1.17				1.42
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.17	3.18	47	3.86	4.09	32	3.55	3.55	47	4.28	4.41	40	4.13	4.24	44
Interest expense .....	0.22	0.29	41	0.55	0.85	21	0.35	0.52	28	0.73	1.08	24	0.61	0.86	28
Net interest income (tax equivalent) .....	2.95	2.88	53	3.32	3.24	52	3.19	3.01	56	3.55	3.33	57	3.52	3.38	50
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0	0.16	11	0.21	0.27	56	0.02	0.27	9	0.05	0.21	22	0.02	0.22	14
Earnings coverage of net loan and lease losses (X) .....	-17,418.40	25.70	0	6.51	17.23	38	98.87	22.91	90	52.80	24.40	84	114.34	21.75	92
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	0.82	1.49	11	0.86	1.32	18	0.95	1.58	13	0.45	0.83	17	0.45	0.90	14
Allowance for loan and lease losses / Total loans and leases .....	0.82	1.47	11	0.86	1.30	19	0.95	1.55	13	0.45	0.81	17	0.45	0.89	14
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	1.05	0.70	82	1.08	0.63	87	1.11	0.71	85	1	0.57	88	1.17	0.61	92
30-89 days past due loans and leases / Total loans and leases .....	0.11	0.33	18	0.26	0.52	20	0.15	0.39	18	0.25	0.43	33	0.40	0.44	51
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	11.52	-0.51	84	19.12	14.37	68	13.20	3.20	79	18.46	14.45	65	17.63	16.62	60
Net short-term noncore funding dependence .....	1.04	-6.88	78	6.60	4.94	55	2.38	-4.76	75	6.73	3.38	55	8.51	4.66	58
Net loans and leases / Total assets .....	58.38	60.99	37	59.46	64.23	25	59.75	61.58	37	59.33	63.77	27	61.86	63.98	30
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.33	9.15	28	8.46	9.43	20	8.20	9.13	21	8.88	9.76	28	9.17	9.71	37
Holding company equity capital / Total assets .....	12.55	10.72	78	13.61	11.64	76	12.95	11.16	75	13.97	12.43	69	13.63	12.22	71
Total equity capital (including minority interest) / Total assets .....	12.55	10.85	76	13.61	11.80	73	12.95	11.29	75	13.97	12.57	68	13.63	12.27	71
Common equity tier 1 capital / Total risk-weighted assets .....	12.01	12.57	45	11.40	11.64	47	11.75	12.38	41	12.13	12.17	53	11.36	12.12	43
Net loans and leases / Equity capital (X) .....	4.65	5.73	26	4.37	5.59	24	4.61	5.58	28	4.25	5.21	26	4.54	5.29	30
Cash dividends / Net income .....	26.72	23.13	54	103.95	81.34	77	41.05	42.30	50	37.56	33.12	56	43.05	27.31	80
Cash dividends / Net income (Subchapter S adjusted) .....		14.81			139.66			-0.65			-12.02				17.36
<b>Growth Rates</b>															
Assets .....	14.48	16.49	52	3.27	11.31	18	12.49	16.68	41	3.46	9.26	32	12.62	7	82
Equity capital .....	5.53	9.13	41	2.60	5.70	39	4.21	6.99	38	6.06	10.49	37	24.84	7.89	87
Net loans and leases .....	12.40	7.22	73	2.54	9.91	17	13.28	9.07	73	-0.77	9.10	11	10.08	7.89	73
Noncore funding .....	-23.05	-25.09	56	5.34	16.35	34	-11.54	-12.18	51	6.01	6.59	55	2.06	10.67	36
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.52	41	0	0.88	36	0	0.77	38	0	1.02	36	0	1.14	37
Long-term debt / Equity capital .....	5.86	11.33	41	6.17	12.46	51	5.87	13.56	39	6.11	13.04	48	6.47	13.37	49
Equity investment in subsidiaries / Equity capital .....	102.03	102.85	50	104.50	103.91	54	102.41	102.81	48	104.23	103.22	58	103.22	103.10	54
Cash from ops + noncash items + op expense / Op expense + dividends .....	92.86	98.58	41	261.34	176.81	76	180.67	147.24	72	140.30	190.27	35	123.69	174.91	28

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	125,654	131,907	528,518	583,783	523,414	-4.74	68.79
Income from lease financing receivables.....	232	445	1,370	1,865	1,178	-47.87	71.85
Fully taxable income on loans and leases.....	122,467	128,675	515,529	569,654	508,293	-4.82	71.11
Tax-exempt income on loans and leases.....	3,419	3,677	14,359	15,994	16,299	-7.02	13.81
Estimated tax benefit on income on loans and leases.....	953	1,052	4,043	4,575	4,323	-9.34	-39.05
Income on loans and leases (tax equivalent).....	126,839	133,404	533,931	590,223	528,915	-4.92	66.58
Investment interest income (tax equivalent).....	34,784	36,307	137,867	144,358	107,468	-4.20	50.87
Interest on balances due from depository institutions.....	88	349	568	1,659	607	-74.79	72.55
Interest income on other earning assets.....	1,026	1,262	4,529	7,087	6,449	-18.70	-19.91
Total interest income (tax equivalent) .....	162,737	171,322	676,895	743,327	643,439	-5.01	61.88
Interest on time deposits of \$250K or more .....	404	1,802	3,894	10,393	7,325	-77.58	
Interest on time deposits < \$250K.....	1,214	3,831	11,084	21,100	17,091	-68.31	
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	1,541	6,665	13,191	37,871	16,861	-76.88	39.21
Interest on other borrowings and trading liabilities.....	7,676	11,758	38,364	56,060	52,474	-34.72	23.95
Interest on subordinated debt and mandatory convertible securities .....	282	172	681	690	692	63.95	
Total interest expense.....	11,117	24,228	67,214	126,114	94,443	-54.12	14.77
Net interest income (tax equivalent).....	151,620	147,094	609,681	617,213	548,996	3.08	66.90
Non-interest income.....	53,357	53,626	228,516	197,409	193,281	-0.50	9.56
Adjusted operating income (tax equivalent) .....	204,977	200,720	838,197	814,622	742,277	2.12	46.89
Overhead expense.....	116,479	160,156	542,793	509,232	517,209	-27.27	17.68
Provision for credit losses.....	-17,356	16,950	38,395	4,747	6,966		
Securities gains (losses) .....	1,993	5,174	10,768	1,923	2,011	-61.48	45.37
Other tax equivalent adjustments .....	0	0	-1	0	0		-100.00
Pretax net operating income (tax equivalent).....	107,948	28,902	269,142	303,296	220,074	273.50	157.95
Applicable income taxes .....	17,630	2,939	29,147	52,150	17,850	499.86	82.30
Tax equivalent adjustments .....	3,500	3,323	13,586	12,940	11,394	5.33	-32.71
Applicable income taxes (tax equivalent).....	21,130	6,262	42,733	65,090	29,244	237.43	42.08
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	86,818	22,640	226,409	238,206	190,830	283.47	221.82
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	86,818	22,640	226,409	238,206	190,830	283.47	221.82
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	86,818	22,640	226,409	238,206	190,830	283.47	221.82
Investment securities income (tax equivalent).....	34,784	36,307	137,867	144,358	107,468	-4.20	50.87
US Treasury and agency securities (excluding mortgage-backed securities) .....	4,885	3,697	12,124	16,091	14,433	32.13	40.49
Mortgage-backed securities .....	15,833	19,066	70,611	73,835	41,493	-16.96	211.86
All other securities .....	14,066	13,544	55,132	54,432	51,542	3.85	-3.01
Cash dividends declared.....	23,195	23,535	92,946	89,474	82,161	-1.44	56.04
Common .....	23,195	23,535	92,946	89,474	82,161	-1.44	56.04
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent).....	2.78	2.96	38	3.35	3.72	21	3.08	3.27	31	3.70	4	27	3.63	3.87	30
Less: Interest expense .....	0.19	0.27	35	0.47	0.78	19	0.31	0.48	26	0.63	0.98	23	0.53	0.79	26
Equals: Net interest income (tax equivalent) .....	2.59	2.67	40	2.87	2.94	40	2.78	2.77	41	3.08	3.01	47	3.09	3.08	44
Plus: Non-interest income .....	0.91	1.13	47	1.05	1.12	53	1.04	1.21	50	0.98	1.32	42	1.09	1.31	48
Equals: adjusted operating income (tax equivalent) .....	3.50	3.87	33	3.92	4.12	39	3.82	4.04	43	4.06	4.41	34	4.18	4.46	36
Less: Overhead expense.....	1.99	2.28	33	3.13	2.68	76	2.47	2.57	55	2.54	2.69	46	2.91	2.71	68
Less: Provision for credit losses.....	-0.30	-0.12	25	0.33	0.88	20	0.17	0.51	12	0.02	0.15	16	0.04	0.14	20
Plus: Realized gains (losses) on held-to-maturity securities .....	0	0	50	0	0	48	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities .....	0.03	0.01	85	0.10	0.03	85	0.05	0.02	76	0.01	0.01	69	0.01	0	89
Plus: other tax equivalent adjustments .....	0	0	48	0	0	45	0	0	13	0	0	42	0	0	45
Equals: Pretax net operating income (tax equivalent) .....	1.85	1.78	54	0.56	0.64	35	1.23	1.04	63	1.51	1.56	44	1.24	1.57	21
Less: Applicable income taxes (tax equivalent).....	0.36	0.40	39	0.12	0.16	39	0.19	0.23	39	0.32	0.36	37	0.16	0.33	10
Less: Minority interest.....	0	0	42	0	0	44	0	0	42	0	0	36	0	0	36
Equals: Net operating income .....	1.48	1.36	62	0.44	0.48	40	1.03	0.81	71	1.19	1.19	45	1.08	1.24	29
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income .....	1.48	1.35	63	0.44	0.48	40	1.03	0.82	70	1.19	1.19	44	1.08	1.24	29
Memo: Net income (last four quarters) .....	1.28	1.07	73	1.01	0.98	44	1.03	0.82	70	1.19	1.19	44	1.08	1.24	29
Net income-BHC and noncontrolling (minority) interest .....	1.48	1.37	63	0.44	0.49	37	1.03	0.83	70	1.19	1.20	44	1.08	1.25	29
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	87.73	93.08	2	86.65	91.24	7	86.98	92.32	4	86.62	91.05	9	87.79	91.48	15
Average interest-bearing funds / Average assets.....	70.27	62.97	82	81.08	66.92	89	79.97	64.06	91	80.87	65.57	92	81.87	65.56	92
Interest income (tax equivalent) / Average earning assets .....	3.17	3.18	47	3.86	4.09	32	3.55	3.55	47	4.28	4.41	40	4.13	4.24	44
Interest expense / Average earning assets.....	0.22	0.29	41	0.55	0.85	21	0.35	0.52	28	0.73	1.08	24	0.61	0.86	28
Net interest income (tax equivalent) / Average earning assets .....	2.95	2.88	53	3.32	3.24	52	3.19	3.01	56	3.55	3.33	57	3.52	3.38	50
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	3.67	4.05	31	4.38	4.74	27	4	4.27	35	4.88	5.09	42	4.63	4.95	30
Interest-bearing bank balances .....	0.11	0.10	70	1.54	1.16	79	0.42	0.27	86	2.39	2.04	72	0.97	1.64	10
Federal funds sold and reverse repos .....		0.26			1.34			0.68			2.44			2.17	
Trading assets .....	0.03	0.39	59	0.22	0.75	59	0.07	0.60	56	0.21	0.99	52	0.64	1.11	51
Total earning assets .....	3.10	3.15	45	3.79	4.05	30	3.48	3.51	44	4.20	4.36	38	4.06	4.20	42
Investment securities (tax equivalent) .....	2.29	1.84	81	2.77	2.60	67	2.61	2.25	78	2.88	2.76	63	2.72	2.68	54
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.14	1.30	43	2.49	2.31	64	1.85	1.75	57	2.24	2.32	50	1.94	2.05	44
Mortgage-backed securities .....	1.89	1.60	74	2.46	2.49	45	2.20	2.05	60	2.47	2.61	29	2.23	2.50	14
All other securities .....	3.54	2.93	75	3.72	3.62	69	3.63	3.24	69	3.82	4.06	54	3.67	4.20	51
Interest-bearing deposits .....	0.11	0.26	19	0.37	0.90	8	0.19	0.53	10	0.51	1.10	11	0.35	0.81	9
Time deposits of \$250K or more .....	0.60	0.82	28	1.40	1.83	15	0.94	1.42	14	1.73	1.96	29	1.37	1.44	39
Time deposits < \$250K .....	0.60	0.78	35	1.41	1.69	25	1.11	1.36	25	1.62	1.82	35	1.33	1.29	50
Other domestic deposits .....	0.05	0.17	11	0.22	0.71	4	0.10	0.36	4	0.33	0.93	5	0.17	0.67	4
Foreign deposits .....		0.13			0.79			0.42			1.19			0.97	
Federal funds purchased and repos.....	0.12	0.18	52	0.90	1.14	36	0.42	0.62	42	1.40	1.86	36	1.16	1.51	38
Other borrowed funds and trading liabilities .....	1.36	1.38	50	1.74	1.90	43	1.56	1.50	52	2.20	2.38	39	2.30	2.28	55
All interest-bearing funds.....	0.27	0.42	27	0.58	1.15	12	0.38	0.74	11	0.78	1.49	11	0.65	1.19	14

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	53,357	53,626	228,516	197,409	193,281
Fiduciary activities income .....	9,708	8,884	36,806	37,072	36,863
Service charges on deposit accounts - domestic .....	8,124	10,077	35,081	44,915	44,026
Trading revenue.....	98	-218	574	631	50
Investment banking fees and commissions.....	5,864	5,874	21,614	21,785	20,539
Insurance activities revenue.....	22	116	407	814	399
Venture capital revenue.....	0	0	0	0	0
Net servicing fees .....	2,412	2,377	11,809	9,238	8,496
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	12,552	7,932	45,366	11,909	26,358
Other non-interest income.....	14,577	18,584	76,859	71,045	56,550
Total overhead expenses .....	116,479	160,156	542,793	509,232	517,209
Personnel expense.....	68,117	79,173	293,590	289,452	281,275
Net occupancy expense.....	18,841	20,438	72,006	72,158	66,802
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	1,814	5,188	15,467	16,927	14,429
Other operating expenses.....	27,707	55,357	161,730	130,695	154,703
Fee income on mutual funds and annuities.....	5,474	5,304	19,915	19,888	18,684
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	0
Number of equivalent employees .....	2,451	2,736	2,445	2,709	2,892
Average personnel expense per employee.....	27.79	28.94	120.08	106.85	97.26
Average assets per employee.....	9,548.07	7,483.96	8,975.18	7,407.98	6,135.71

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	10.26	2.10	96	9.89	2.64	93	8.71	2.02	94	10.07	2.72	92	9.67	3.08
Overhead expenses / Net Interest Income + non-interest income .....	57.81	59.31	41	81.13	63.90	91	65.82	62.28	65	63.52	61.29	65	70.76	60.88
<b>Percent of Average Assets</b>														
Total overhead expense .....	1.99	2.28	33	3.13	2.68	76	2.47	2.57	55	2.54	2.69	46	2.91	2.71
Personnel expense.....	1.16	1.28	38	1.55	1.36	72	1.34	1.30	55	1.44	1.41	51	1.59	1.44
Net occupancy expense.....	0.32	0.24	79	0.40	0.27	91	0.33	0.26	78	0.36	0.28	78	0.38	0.28
Other operating expenses.....	0.50	0.73	20	1.18	0.98	77	0.81	0.94	55	0.74	0.97	32	0.95	0.97
Overhead less non-interest income .....	1.08	1.10	44	2.08	1.47	85	1.43	1.25	68	1.55	1.32	62	1.83	1.38
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	56.83	58.69	37	79.79	63.38	90	64.76	61.82	65	62.51	60.64	64	69.68	60.37
Personnel expense.....	33.23	33.28	45	39.44	33.17	85	35.03	32.36	66	35.53	32.39	68	37.89	32.51
Net occupancy expense.....	9.19	6.42	84	10.18	6.75	93	8.59	6.58	80	8.86	6.52	88	9	6.48
Other operating expenses.....	14.40	18.45	24	30.16	22.88	83	21.14	22.28	60	18.12	21.20	36	22.79	20.90
Total non-interest income .....	26.03	28.42	51	26.72	26.40	59	27.26	28.83	52	24.23	29.23	48	26.04	28.50
Fiduciary activities income .....	4.74	2.15	81	4.43	2.03	79	4.39	2.09	80	4.55	1.97	81	4.97	2.14
Service charges on domestic deposit accounts .....	3.96	3.21	64	5.02	3.92	65	4.19	3.27	67	5.51	3.88	70	5.93	4.15
Trading revenue.....	0.05	0.97	49	-0.11	1.58	15	0.07	1.28	48	0.08	1.18	44	0.01	0.85
Investment banking fees and commissions.....	2.86	2.51	69	2.93	2.81	66	2.58	2.46	68	2.67	3.54	65	2.77	3.42
Insurance activities revenue.....	0.01	0.38	34	0.06	0.40	50	0.05	0.41	46	0.10	0.47	51	0.05	0.47
Venture capital revenue.....	0	0.02	45	0	-0.01	50	0	0.01	44	0	0.02	42	0	0.02
Net servicing fees .....	1.18	0.99	73	1.18	-0.41	88	1.41	0.01	89	1.13	0.28	88	1.14	0.65
Net securitization income .....	0	0.01	45	0	0.01	47	0	0	45	0	0.01	44	0	0.01
Net gain (loss) - sales of loans, OREO, and other assets .....	6.12	3.74	75	3.95	1.88	80	5.41	3.92	70	1.46	1.86	52	3.55	1.61
Other non-interest income.....	7.11	8.65	48	9.26	9.85	56	9.17	9.65	57	8.72	10.04	53	7.62	9.86
Overhead less non-interest income .....	30.79	29.66	48	53.07	36.23	86	37.49	31.93	63	38.28	31.06	68	43.64	31.46
Applicable income taxes / Pretax net operating income (tax equivalent).....	16.33	21.04	12	10.17	17.54	18	10.83	18.63	11	17.19	20.56	23	8.11	19.04
Applicable income tax + TE / Pretax net operating income + TE .....	19.57	22.74	15	21.67	22.86	40	15.88	21.18	13	21.46	23.23	33	13.29	21.56

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	1-Year
Real estate loans .....	9,091,291	8,421,690	9,004,461	8,273,372	8,010,885	7.95	120.06
Commercial and industrial loans .....	3,313,696	2,374,167	3,169,464	2,228,783	2,441,953	39.57	171.16
Loans to individuals .....	990,884	1,081,816	1,022,166	1,074,079	1,135,727	-8.41	-15.19
Loans to depository institutions and acceptances of other banks .....	845	881	861	881	152	-4.09	3150.00
Agricultural loans .....	68,773	92,282	98,277	113,599	120,322	-25.48	-33.24
Other loans and leases .....	510,076	468,104	554,526	473,739	549,775	8.97	25.93
Less: Unearned income .....	0	0	0	0	0		
Loans and leases, net of unearned income .....	13,975,565	12,438,940	13,849,755	12,164,453	12,258,814	12.35	98.81
Less: Allowance for loan and lease losses .....	114,037	106,380	131,388	54,619	55,461	7.20	124.93
Net loans and leases .....	13,861,528	12,332,560	13,718,367	12,109,834	12,203,353	12.40	98.62
Debt securities that reprice or mature in over 1 year .....	6,507,691	5,088,719	5,858,099	5,192,337	4,347,695	27.88	122.91
Mutual funds and equity securities .....	13,560	38,870	14,361	37,890	33,805	-65.11	-61.94
Subtotal .....	20,382,779	17,460,149	19,590,827	17,340,061	16,584,853	16.74	105.18
Interest-bearing bank balances .....	303,447	139,644	321,504	41,571	33,162	117.30	1260.81
Federal funds sold and reverse repos .....	0	0	0	0	0		
Debt securities that reprice or mature within 1 year .....	203,445	233,126	97,818	155,538	248,253	-12.73	-22.48
Trading assets .....	67,000	121,026	116,008	48,601	18,200	-44.64	1711.30
Total earning assets .....	20,956,671	17,953,945	20,126,157	17,585,771	16,884,468	16.72	105.01
Non-interest-bearing cash and due from depository institutions .....	154,330	203,533	268,208	234,766	284,003	-24.17	0.70
Premises, fixed assets, and leases .....	541,170	549,183	540,605	586,402	485,912	-1.46	173.23
Other real estate owned .....	536	1,755	1,140	1,756	2,921	-69.46	-95.96
Investment in unconsolidated subsidiaries .....	1,296	1,389	1,296	1,606	1,854	-6.70	-7.03
Intangible and other assets .....	2,090,472	2,031,455	2,023,241	2,001,397	2,069,287	2.91	55.54
Total assets .....	23,744,475	20,741,260	22,960,647	20,411,698	19,728,445	14.48	98.99
Quarterly average assets .....	23,402,316	20,476,114	23,041,394	20,302,786	18,758,428	14.29	96.59
Average loans and leases (YTD) .....	13,832,203	12,192,398	13,354,863	12,097,252	11,426,485	13.45	98.34
<b>Memoranda</b>							
Loans held-for-sale .....	50,281	54,209	63,250	46,898	14,911	-7.25	123.02
Loans not held-for-sale .....	13,925,284	12,384,731	13,786,505	12,117,555	12,243,903	12.44	98.73
Real estate loans secured by 1–4 family .....	2,992,218	3,210,205	3,050,087	3,247,739	3,130,485	-6.79	34.83
Commercial real estate loans .....	5,951,497	5,045,640	5,796,982	4,859,210	4,707,976	17.95	239.40
Construction and land development .....	759,096	999,252	941,343	1,029,347	801,874	-24.03	131.29
Multifamily .....	1,337,757	882,035	1,157,328	793,620	853,213	51.67	671.33
Nonfarm nonresidential .....	3,854,644	3,164,353	3,698,311	3,036,243	3,052,899	21.81	207.91
Real estate loans secured by farmland .....	147,576	165,845	157,392	166,423	172,424	-11.02	-6.85
Total investment securities .....	6,724,696	5,360,715	5,970,278	5,385,765	4,629,753	25.44	109.01
U.S. Treasury securities .....	228,891	11,733	10,208	17,682	5,301	1850.83	1769.57
US agency securities (excluding mortgage-backed securities) .....	1,433,265	590,172	909,545	650,592	762,971	142.86	84.47
Municipal securities .....	1,467,804	1,301,830	1,492,162	1,275,643	1,245,657	12.75	31.93
Mortgage-backed securities .....	3,396,151	3,222,915	3,350,117	3,196,607	2,351,667	5.38	237.73
Asset-backed securities .....	37,672	57,888	41,655	66,812	101,060	-34.92	-74.56
Other debt securities .....	147,353	137,307	152,230	140,539	129,292	7.32	16.62
Mutual funds and equity securities .....	13,560	38,870	14,361	37,890	33,805	-65.11	-61.94
Available-for-sale securities .....	6,711,136	5,321,845	5,955,917	5,347,875	4,089,614	26.11	185.77
U.S. Treasury securities .....	228,891	11,733	10,208	17,682	5,301	1850.83	1769.57
US agency securities (excluding mortgage-backed securities) .....	1,433,265	590,172	909,545	650,592	688,985	142.86	125.74
Municipal securities .....	1,467,804	1,301,830	1,492,162	1,275,643	940,429	12.75	266.73
Mortgage-backed securities .....	3,396,151	3,222,915	3,350,117	3,196,607	2,224,547	5.38	242.70
Asset-backed securities .....	37,672	57,888	41,655	66,812	101,060	-34.92	-74.56
Other debt securities .....	147,353	137,307	152,230	140,539	129,292	7.32	16.62
Mutual funds and equity securities .....	0	0	0	0	0	-100.00	
Held-to-maturity securities appreciation (depreciation) .....					-231		
Available-for-sale securities appreciation (depreciation) .....	63,915	170,360	185,163	72,228	-47,869	-62.48	485.95
Structured notes, fair value .....	196,544	48,667	48,183	157,240	430,004	303.85	-0.73
Pledged securities .....	2,506,257	2,223,977	2,427,365	2,104,494	2,404,231	12.69	94.82

## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	6,098,354	842,430	1,151,392	847,017	1,143,248	623.90	1075.75
NOW, ATS and transaction accounts .....	184,987	320,146	284,386	342,715	662,057	-42.22	2.32
Time deposits less brokered deposits < \$250K .....	703,674	978,543	730,352	1,037,161	1,227,386	-28.09	
MMDA and other savings accounts .....	10,530,811	11,607,192	14,486,196	11,687,961	10,525,311	-9.27	54.69
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	17,517,826	13,748,311	16,652,326	13,914,854	13,558,002	27.42	116.61
Time deposits of \$250K or more .....	256,922	484,672	285,149	546,038	612,891	-46.99	
Foreign deposits .....	0	0	0	0	0	0	
Federal funds purchased and repos .....	396,164	878,837	432,332	678,196	632,429	-54.92	-27.23
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....	20,000	125,000	95,000	90,728	325,096	-84.00	-95.39
Other borrowings w/remaining maturity over 1 year .....	2,107,627	2,149,984	2,093,901	1,991,128	1,456,560	-1.97	228.62
Brokered deposits < \$250K .....	75,031	72,498	100,003	92,536	179,066	3.49	
Noncore funding .....	2,855,744	3,710,991	3,006,385	3,398,626	3,206,042	-23.05	34.63
Trading liabilities .....	23,700	233	13,864	842	2,772	10071.67	
Subordinated notes and debentures + trust preferred securities .....	54,000	57,093	54,000	64,310	72,310	-5.42	20.00
Other liabilities .....	313,758	401,197	261,416	180,613	199,749	-21.79	84.52
Total liabilities .....	20,765,028	17,917,825	19,987,991	17,559,245	17,038,875	15.89	99.21
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	165,676	165,109	165,367	169,616	175,141	0.34	44.88
Common surplus .....	1,880,779	1,875,682	1,881,374	1,948,647	2,036,194	0.27	72.33
Retained earnings .....	847,290	649,909	783,892	682,185	527,684	30.37	152.29
Accumulated other comprehensive income .....	91,909	138,157	147,771	56,207	-44,950	-33.47	
Other equity capital components .....	-6,207	-5,422	-5,748	-4,202	-4,499		
Total holding company equity capital .....	2,979,447	2,823,435	2,972,656	2,852,453	2,689,570	5.53	97.49
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	2,979,447	2,823,435	2,972,656	2,852,453	2,689,570	5.53	97.49
Total liabilities and capital .....	23,744,475	20,741,260	22,960,647	20,411,698	19,728,445	14.48	98.99
<b>Memoranda</b>							
Non-interest-bearing deposits .....	6,098,354	842,430	1,151,392	847,017	1,143,248	623.90	1075.75
Interest-bearing deposits .....	11,751,425	13,463,051	15,886,086	13,706,411	13,206,711	-12.71	45.61
Total deposits .....	17,849,779	14,305,481	17,037,478	14,553,428	14,349,959	24.78	107.82
Long-term debt that reprices within 1 year .....	612,000	100,000	562,000	150,000	250,000	512.00	40.21
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,972,656	2,852,453	2,852,453	2,689,570	2,154,397		
Accounting restatements .....	0	-31,150	-31,150	6,322	-4,179		
Net income .....	86,818	22,640	226,409	238,206	190,830		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	139	151	577	567	497		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	2,856	81,822	82,358	102,413	1,805		
Changes incident to business combinations .....	0	0	0	0	406,474		
Less: Dividends declared .....	23,195	23,535	92,946	89,474	82,161		
Change in other comprehensive income .....	-55,862	81,950	91,564	101,157	16,125		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	1,747	2,748	8,107	8,518	9,392		
Holding company equity capital, ending balance .....	2,979,447	2,823,435	2,972,656	2,852,453	2,689,570		

## Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	38.29	36.10	51	40.60	38.37	43	39.22	36.22	49	40.53	37.78	44	40.61	37.19	49
Commercial and industrial loans .....	13.96	13.88	52	11.45	12.73	50	13.80	13.52	51	10.92	12.02	47	12.38	12.85	52
Loans to individuals .....	4.17	3.42	68	5.22	3.84	65	4.45	3.40	67	5.26	4.20	64	5.76	4.31	67
Loans to depository institutions and acceptances of other banks .....	0	0.02	75	0	0.03	69	0	0.03	74	0	0.04	66	0	0.05	62
Agricultural loans.....	0.29	0.19	74	0.44	0.20	81	0.43	0.19	79	0.56	0.24	81	0.61	0.30	80
Other loans and leases.....	2.15	4.29	35	2.26	4.96	32	2.42	4.63	34	2.32	5.01	32	2.79	5	36
Net loans and leases.....	58.38	60.99	37	59.46	64.23	25	59.75	61.58	37	59.33	63.77	27	61.86	63.98	30
Debt securities over 1 year.....	27.41	16.70	88	24.53	14.63	89	25.51	15.55	88	25.44	14.60	88	22.04	14.63	84
Mutual funds and equity securities .....	0.06	0.06	67	0.19	0.05	87	0.06	0.05	68	0.19	0.06	86	0.17	0.06	84
Subtotal .....	85.84	78.43	79	84.18	80.12	56	85.32	78.16	77	84.95	79.65	61	84.07	79.97	46
Interest-bearing bank balances .....	1.28	9.08	5	0.67	4.14	14	1.40	7.51	9	0.20	3.06	3	0.17	3.04	3
Federal funds sold and reverse repos .....	0	0.50	27	0	0.78	27	0	0.82	26	0	1.57	25	0	1.66	23
Debt securities 1 year or less .....	0.86	1.59	40	1.12	1.72	49	0.43	1.68	21	0.76	1.91	37	1.26	1.96	52
Trading assets .....	0.28	0.56	57	0.58	1.27	54	0.51	1.01	58	0.24	1.19	51	0.09	1.33	48
Total earning assets.....	88.26	91.48	11	86.56	89.78	12	87.66	91.05	12	86.16	89.53	13	85.58	89.74	10
Non-interest cash and due from depository institutions.....	0.65	1	23	0.98	1.12	37	1.17	1.07	54	1.15	1.14	48	1.44	1.21	68
Other real estate owned.....	0	0.02	25	0.01	0.03	29	0	0.02	31	0.01	0.03	30	0.01	0.04	34
All other assets.....	11.09	7.44	89	12.46	9.05	84	11.18	7.82	87	12.69	9.27	84	12.98	8.98	89
<b>Memoranda</b>															
Short-term investments .....	2.13	11.92	5	1.80	7.73	12	1.83	11.17	3	0.97	7.63	7	1.43	7.80	15
U.S. Treasury securities.....	0.96	0.98	73	0.06	0.86	43	0.04	0.84	45	0.09	1.03	44	0.03	1.04	40
US agency securities (excluding mortgage-backed securities) .....	6.04	0.73	96	2.85	0.51	94	3.96	0.63	93	3.19	0.54	94	3.87	0.69	91
Municipal securities .....	6.18	1.77	88	6.28	1.44	93	6.50	1.69	90	6.25	1.34	94	6.31	1.62	94
Mortgage-backed securities .....	14.30	12.38	61	15.54	11.43	74	14.59	11.75	66	15.66	11.44	76	11.92	11.13	57
Asset-backed securities .....	0.16	0.35	64	0.28	0.27	73	0.18	0.32	67	0.33	0.28	73	0.51	0.33	77
Other debt securities .....	0.62	0.46	70	0.66	0.39	75	0.66	0.42	74	0.69	0.39	75	0.66	0.41	76
Loans held-for-sale.....	0.21	0.46	44	0.26	0.40	56	0.28	0.52	44	0.23	0.39	50	0.08	0.30	37
Loans held for investment .....	58.65	61.15	36	59.71	64.43	25	60.04	61.72	37	59.37	63.50	29	62.06	63.93	31
Real estate loans secured by 1–4 family .....	12.60	11.69	55	15.48	13.18	60	13.28	11.91	57	15.91	13.29	61	15.87	13.46	62
Revolving .....	2.32	1.51	67	2.82	2.02	66	2.48	1.66	65	2.87	2.07	65	3.02	2.27	67
Closed-end, secured by first liens .....	10.03	9.76	55	12.35	10.62	61	10.56	9.81	55	12.71	10.69	65	12.44	10.57	62
Closed-end, secured by junior liens .....	0.26	0.21	75	0.31	0.28	66	0.24	0.22	68	0.33	0.28	66	0.41	0.31	69
Commercial real estate loans .....	25.06	22.27	58	24.33	23.11	48	25.25	22.22	54	23.81	22.23	50	23.86	21.58	52
Construction and land development .....	3.20	3.32	53	4.82	3.46	69	4.10	3.40	62	5.04	3.44	72	4.06	3.51	61
Multifamily.....	5.63	3.21	83	4.25	3.23	70	5.04	3.12	76	3.89	3.01	73	4.32	2.72	79
Nonfarm nonresidential .....	16.23	14.77	55	15.26	15.32	50	16.11	14.72	52	14.88	14.69	50	15.47	14.44	53
Real estate loans secured by farmland.....	0.62	0.33	76	0.80	0.35	79	0.69	0.33	77	0.82	0.36	79	0.87	0.41	78

## Loan Mix and Analysis of Concentrations of Credit

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	65.05	57.91	59	67.70	57.83	58	65.02	57.15	59	68.01	57.46	61	65.35	56.49	55
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	21.41	19.43	58	25.81	20.44	66	22.02	19.43	58	26.70	20.75	68	25.54	21.10	63
Real estate loans secured by 1–4 family.....	3.94	2.45	70	4.71	3.09	72	4.11	2.64	69	4.82	3.15	71	4.86	3.50	66
Revolving .....	17.47	16.76	57	21.10	17.13	69	17.91	16.59	58	21.88	17.39	69	20.67	17.39	63
Closed-end.....	42.59	35.36	60	40.56	34.31	58	41.86	34.63	59	39.95	33.52	57	38.40	32.14	53
Construction and land development.....	5.43	5.29	56	8.03	5.12	74	6.80	5.26	67	8.46	5.09	76	6.54	5.20	65
1–4 family.....	1.20	1.05	65	1.17	0.98	63	1.32	0.93	68	0.99	0.94	61	0.43	1.02	42
Other.....	4.23	4.21	53	6.86	4	78	5.47	4.19	66	7.47	4.02	81	6.11	4.05	72
Multifamily.....	9.57	5.08	86	7.09	4.90	73	8.36	4.96	79	6.52	4.69	73	6.96	4.10	80
Nonfarm nonresidential .....	27.58	23.47	60	25.44	22.69	51	26.70	22.93	55	24.96	22.15	53	24.90	21.40	56
Owner-occupied.....	11.44	7.93	71	11.60	7.70	75	11.49	7.68	73	11.45	7.72	76	11.53	8.03	70
Other.....	16.14	15.25	54	13.84	14.76	45	15.21	14.95	49	13.51	14.34	46	13.37	13.38	49
Real estate loans secured by farmland.....	1.06	0.56	77	1.33	0.53	80	1.14	0.54	79	1.37	0.55	80	1.41	0.63	78
Loans to depository institutions and acceptances of other banks.....	0.01	0.03	75	0.01	0.08	69	0.01	0.06	73	0.01	0.11	65	0	0.12	63
Commercial and industrial loans .....	23.71	23.16	55	19.09	20.31	49	22.88	22.17	57	18.32	19.53	50	19.92	20.32	52
Loans to individuals .....	7.09	6.02	68	8.70	6.48	69	7.38	6.13	66	8.83	7.13	66	9.26	7.36	68
Credit card loans .....	0	0.50	22	0	0.71	21	0	0.65	22	0	0.81	21	0	1.02	20
Agricultural loans.....	0.49	0.33	73	0.74	0.31	81	0.71	0.32	79	0.93	0.37	81	0.98	0.46	81
Other loans and leases.....	3.65	8.05	38	3.76	9.38	34	4	9.09	38	3.89	9.85	34	4.48	9.66	37
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	468.22	382.51	68	491.26	401.07	62	475.34	381.27	70	469.72	391.26	58	478.72	379.80	61
Real estate loans secured by 1–4 family.....	154.10	124.29	65	187.26	138.65	69	161.01	125.03	66	184.39	138.18	69	187.07	137.84	69
Revolving .....	28.34	16.14	73	34.17	21.22	70	30.07	17.42	73	33.26	21.26	70	35.62	23.33	70
Closed-end.....	125.77	106.79	62	153.09	115.78	70	130.94	106.14	63	151.13	115.20	70	151.45	112.79	72
Commercial real estate loans .....	306.51	237.40	65	294.32	240.54	55	306.02	234.65	64	275.88	229.44	54	281.34	219.72	59
Construction and land development.....	39.09	35.26	60	58.29	35.93	75	49.69	35.62	68	58.44	34.95	75	47.92	35.36	65
1–4 family.....	8.66	6.84	69	8.48	6.92	62	9.68	6.34	70	6.84	6.61	60	3.18	7.04	43
Other.....	30.44	28.01	57	49.81	27.85	81	40.01	28.16	69	51.60	27.32	83	44.74	27.26	76
Multifamily.....	68.90	34.02	86	51.45	33.54	79	61.09	32.74	85	45.06	31.04	79	50.99	27.85	85
Nonfarm nonresidential .....	198.52	157.71	64	184.58	159.79	56	195.23	155.06	60	172.38	152.10	55	182.44	147.22	61
Owner-occupied.....	82.32	52.99	76	84.15	54.16	75	84.03	52.37	76	79.07	53.07	70	84.50	54.89	72
Other.....	116.20	102.29	57	100.44	103.49	47	111.20	100.54	56	93.31	97.41	47	97.94	91.80	55
Real estate loans secured by farmland.....	7.60	3.50	78	9.67	3.48	81	8.31	3.44	78	9.45	3.60	80	10.30	4.02	80
Loans to depository institutions and acceptances of other banks.....	0.04	0.18	75	0.05	0.38	70	0.05	0.28	73	0.05	0.44	66	0.01	0.54	62
Commercial and industrial loans .....	170.66	145.22	63	138.49	132.09	56	167.31	139.91	63	126.54	122.02	52	145.93	128.82	59
Loans to individuals .....	51.03	35.91	72	63.10	40.80	69	53.96	37.47	70	60.98	43.51	66	67.87	42.67	70
Credit card loans .....	0	2.59	22	0	3.94	21	0	3.30	22	0	4.34	21	0	5.31	20
Agricultural loans.....	3.54	1.94	78	5.38	1.90	83	5.19	1.88	82	6.45	2.18	83	7.19	2.72	83
Other loans and leases.....	26.27	47.52	38	27.31	54.71	34	29.27	49.54	41	26.90	52.44	33	32.85	51.79	41
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	32.44	27.81	61	30.65	27.16	53	31.65	27.32	55	30.18	26.45	56	28.64	24.79	55
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	233.53	185.94	61	222.38	188.67	54	231.42	183.76	60	208.42	178.57	55	209.82	167.93	61
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	315.85	243.39	68	306.53	248.20	57	315.45	240.85	66	287.50	236.10	54	294.32	225.98	59

## Liquidity and Funding

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Short-term investments .....	2.13	11.92	5	1.80	7.73	12	1.83	11.17	3	0.97	7.63	7	1.43	7.80	15
Liquid assets .....	23.51	27.16	41	20.68	22.73	50	21.67	26.22	38	20.53	22.44	53	17.51	22.72	43
Investment securities .....	28.32	18.78	84	25.85	16.91	83	26	17.85	82	26.39	16.99	84	23.47	17.27	78
Net loans and leases .....	58.38	60.99	37	59.46	64.23	25	59.75	61.58	37	59.33	63.77	27	61.86	63.98	30
Net loans, leases and standby letters of credit .....	58.69	61.79	36	59.86	65.22	23	60.13	62.48	36	59.76	64.84	26	63.47	65.07	31
Core deposits .....	73.78	73.69	34	66.28	64.18	50	72.53	70.67	41	68.17	63.09	51	68.72	62.13	57
Noncore funding .....	12.03	11.95	64	17.89	19.78	51	13.09	14.13	59	16.65	19.36	54	16.25	21.34	49
Time deposits of \$250K or more .....	1.08	1.96	32	2.34	2.95	48	1.24	2.11	33	2.68	2.94	53	3.11	2.89	60
Foreign deposits .....	0	0.34	39	0	0.43	38	0	0.36	39	0	0.43	38	0	0.47	38
Federal funds purchased and repos .....	1.67	1.22	75	4.24	1.77	83	1.88	1.47	72	3.32	1.94	75	3.21	1.97	76
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	48	0	0	49	0	0	49
Net federal funds purchased (sold) .....	1.67	0.60	82	4.24	0.97	93	1.88	0.54	82	3.32	0.48	88	3.21	0.54	89
Commercial paper .....	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less .....	0.08	1.11	40	0.60	3.69	20	0.41	1.24	43	0.44	3.01	23	1.65	3.67	33
Earning assets that reprice within 1 year .....	25.94	38.67	20	31.57	39.59	28	26.38	39.38	20	30.17	39.29	25	29.98	40.29	21
Interest-bearing liabilities that reprice within 1 year .....	3.56	7.73	22	5.87	10.23	24	4.12	8.20	25	6.57	10.19	25	7.62	10.01	42
Long-term debt that reprices within 1 year .....	2.58	0.28	92	0.48	0.79	66	2.45	0.47	89	0.73	0.96	69	1.27	1.34	71
Net assets that reprice within 1 year .....	19.80	29.49	29	25.21	27.26	44	19.81	29.11	28	22.86	26.63	38	21.09	27.38	35
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	11.52	-0.51	84	19.12	14.37	68	13.20	3.20	79	18.46	14.45	65	17.63	16.62	60
Net short-term noncore funding dependence .....	1.04	-6.88	78	6.60	4.94	55	2.38	-4.76	75	6.73	3.38	55	8.51	4.66	58
Short-term investment / Short-term noncore funding .....	70.43	246.74	17	24.45	77.70	26	47.38	184.19	16	14.44	77.77	18	16.62	66.46	23
Liquid assets - short-term noncore funding / Nonliquid assets .....	26.78	30.67	48	16.80	16.50	57	22.74	28.18	50	17.41	16.97	58	10.83	16.04	48
Net loans and leases / Total deposits .....	77.66	76.22	56	86.21	88.34	39	80.52	79.43	55	83.21	90.31	30	85.04	90.08	33
Net loans and leases / Core deposits .....	79.13	83.77	46	89.70	101.46	30	82.38	88.34	42	87.03	103.93	24	90.01	105	27
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.62			1.57			1.57			0.72			-0.01	-0.82	70
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	3.43	1.31	82	10.37	3.85	91	10.26	4.31	91	4.23	1.36	93	-2.96	-1.98	23
Structured notes appreciation (depreciation) / Tier 1 capital .....	-0.13	0	9	0.04	-0.04	95	0.01	0.02	68	-0.04	0	10	-0.52	-0.05	9
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0	12.84	14	0	12.92	14	0	11.38	15	0	12.67	14	10.94	16.19	49
Available-for-sale securities .....	99.80	85.49	79	99.27	85.17	75	99.76	87.23	79	99.30	85.40	78	88.33	81.88	52
U.S. Treasury securities .....	3.40	5.10	67	0.22	5.04	39	0.17	4.72	41	0.33	6.15	38	0.11	6.99	39
US agency securities (excluding mortgage-backed securities) .....	21.31	4.35	92	11.01	3.36	86	15.23	4.01	88	12.08	3.49	86	16.48	4.02	88
Municipal securities .....	21.83	9.71	79	24.28	8.69	82	24.99	9.83	80	23.69	7.75	87	26.91	9.16	88
Mortgage-backed securities .....	50.50	66.67	25	60.12	68.40	34	56.11	66.64	32	59.35	67.43	35	50.79	65.45	25
Asset-backed securities .....	0.56	1.97	64	1.08	1.67	69	0.70	1.91	64	1.24	1.66	71	2.18	2.05	74
Other debt securities .....	2.19	3.05	58	2.56	2.67	66	2.55	3.01	60	2.61	2.94	64	2.79	2.79	67
Mutual funds and equity securities .....	0.20	0.36	60	0.73	0.35	77	0.24	0.35	60	0.70	0.40	72	0.73	0.42	69
Debt securities 1 year or less .....	3.03	9.29	26	4.35	10.98	29	1.64	10.55	14	2.89	11.86	20	5.36	11.91	35
Debt securities 1 to 5 years .....	3.70	16.09	25	4.27	17.72	28	3.60	17.03	23	5.73	17.94	31	11.90	19.18	44
Debt securities over 5 years .....	93.08	72.48	86	90.66	67.50	85	94.52	69.86	91	90.68	66.02	87	82.01	64.73	72
Pledged securities .....	37.27	33.48	57	41.49	36.65	58	40.66	35.67	56	39.08	30.57	60	51.93	33.30	76
Structured notes, fair value .....	2.92	0.05	96	0.91	0.04	95	0.81	0.02	94	2.92	0.03	96	9.29	0.04	98
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	35.98	156.41	24	6.73	53.90	30	112.74	183.32	48	-29.96	26.69	10	-18.19	6.77	16
Investment securities .....	25.44	31.91	55	6.04	9.51	48	10.85	23.62	35	16.33	11.75	71	19.32	9.42	76
Core deposits .....	27.42	29.18	50	1.29	12	5	19.67	26.88	27	2.63	11.23	19	13.23	7.29	79
Noncore funding .....	-23.05	-25.09	56	5.34	16.35	34	-11.54	-12.18	51	6.01	6.59	55	2.06	10.67	36

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....			4,805,383	3,755,381	3,658,781
Commit: Secured commercial real estate loans .....	1,237,464	983,425	1,149,922	932,636	1,024,916
Commit: Unsecured real estate loans .....	39,920	50,698	38,610	67,074	106,808
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	0
Securities underwriting .....	75,113	82,435	86,853	87,784	319,005
Standby letters of credit .....	0	0	0	0	0
Commercial and similar letters of credit .....	0	0	0	0	0
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	273,710	388,757	261,027	101,628	34,473
Written options contracts (interest rate) .....	237,439	371,635	224,719	65,733	27,567
Purchased options contracts (interest rate) .....	0	0	0	0	0
Interest rate swaps .....	6,010,131	3,666,412	5,467,814	3,261,114	3,068,784
Futures and forward foreign exchange .....	21,968	4,994	9,825	8,139	3,011
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	0	0	0	0	527
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....					20.93	22.01	53	18.40	23.52	38	18.55	24.05	38		
Standby letters of credit .....	0.32	0.67	33	0.40	0.78	37	0.38	0.71	39	0.43	0.84	38	1.62	0.92	83
Commercial and similar letters of credit .....	0	0.02	20	0	0.02	19	0	0.02	20	0	0.02	17	0	0.02	17
Securities lent .....	0	0.11	41	0	0.16	40	0	0.18	40	0	0.40	39	0	0.62	39
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.28	26	0	0.41	27	0	0.35	26	0	0.42	27	0	0.52	27
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0.33	28	0	0.30	27	0	0.52	27	0	0.75	29
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.17	34	0	0.23	34	0	0.25	34	0	0.30	33	0	0.52	32
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.16	34	0	0.38	34	0	0.30	33	0	0.45	34	0	0.69	34
Derivative contracts .....	27.56	42.67	66	21.37	54.47	50	25.97	48.62	61	16.84	68.47	42	15.89	65.81	46
Interest rate swaps .....	27.46	30.32	69	21.34	40.32	51	25.93	34.36	64	16.80	47.31	44	15.87	43.84	47
Interest rate futures and forward contracts .....	1.15	4.59	64	1.87	11.14	63	1.14	6.21	60	0.50	10.67	51	0.17	11.40	40
Written options contracts (interest rate) .....	1	2	55	1.79	2.54	63	0.98	2.18	51	0.32	2.47	43	0.14	2.16	28
Purchased options contracts (interest rate) .....	0	1.45	22	0	1.56	22	0	1.46	22	0	2.65	22	0	2.32	23
Interest rate swaps .....	25.31	20.33	71	17.68	23.70	51	23.81	20.83	67	15.98	28.86	53	15.56	26.74	57
Foreign exchange contracts .....	0.09	6.19	61	0.02	6.58	53	0.04	6.01	55	0.04	10.12	50	0.02	10.92	46
Futures and forward foreign exchange contracts .....	0.09	3.83	63	0.02	4.16	55	0.04	3.47	56	0.04	5.23	53	0.02	5.22	48
Written options contracts (foreign exchange) .....	0	0.03	41	0	0.05	39	0	0.03	40	0	0.05	39	0	0.14	37
Purchased options contracts (foreign exchange) .....	0	0.04	41	0	0.05	39	0	0.04	40	0	0.08	39	0	0.13	37
Foreign exchange rate swaps .....	0	0.71	39	0	0.85	38	0	0.77	39	0	2.03	38	0	2.17	75
Equity, commodity, and other derivative contracts .....	0	0.80	33	0	1.75	32	0	1.86	32	0	3.32	31	0	4.08	31
Commodity and other futures and forward contracts .....	0	0.06	43	0	0.13	41	0	0.14	42	0	0.19	40	0	0.25	39
Written options contracts (commodity and other) .....	0	0.27	38	0	0.51	35	0	0.52	36	0	0.98	35	0	1.48	34
Purchased options contracts (commodity and other) .....	0	0.18	38	0	0.42	35	0	0.37	36	0	0.94	34	0	1.29	34
Commodity and other swaps .....	0	0.27	37	0	0.31	35	0	0.32	36	0	0.38	35	0	0.40	35
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....					35.98	42.82	58	31.04	45.53	41	32.02	44.93	46		

## Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	6,543,248	4,431,798	5,963,385	3,436,614	3,134,362
Interest rate contracts .....	6,521,280	4,426,804	5,953,560	3,428,475	3,130,824
Foreign exchange contracts .....	21,968	4,994	9,825	8,139	3,538
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	295,678	393,751	270,852	109,767	37,484
Written options .....	237,439	371,635	224,719	65,733	27,567
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	237,439	371,635	224,719	65,733	27,567
Purchased options .....	0	0	0	0	0
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	0	0	0	0	0
Swaps .....	6,010,131	3,666,412	5,467,814	3,261,114	3,069,311
Held for trading .....	2,120,055	1,385,450	2,017,974	1,305,946	796,930
Interest rate contracts .....	2,098,087	1,380,456	2,008,149	1,297,807	793,392
Foreign exchange contracts .....	21,968	4,994	9,825	8,139	3,538
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded .....	4,423,193	3,046,348	3,945,411	2,130,668	2,337,432
Interest rate contracts .....	4,423,193	3,046,348	3,945,411	2,130,668	2,337,432
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	6,305,809	4,060,162	5,738,665	3,367,880	3,106,267
One year or less .....	745,558	452,399	541,389	142,829	377,181
Over 1 year to 5 years .....	2,302,554	2,034,648	2,446,089	1,698,591	1,685,237
Over 5 years .....	3,257,697	1,573,115	2,751,187	1,526,460	1,043,849
Gross negative fair value (absolute value) .....	23,700	35,219	18,187	12,393	7,574
Gross positive fair value .....	138,444	149,863	140,201	51,301	20,366
Held for trading .....	64,736	115,162	113,624	42,433	12,618
Non-traded .....	73,708	34,701	26,577	8,868	7,748
Current credit exposure on risk-based capital derivative contracts .....	138,444	149,863	140,201	51,301	42
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	99.66	94.52	44	99.89	94.85	52	99.84	94.10	52	99.76	93.44	56	99.89	92.91	60
Foreign exchange contracts .....	0.34	3.16	60	0.11	3.08	51	0.16	3.49	53	0.24	3.20	48	0.11	3.39	44
Equity, commodity, and other contracts .....	0	1.04	33	0	1.10	32	0	1.17	32	0	1.64	31	0	1.93	30
Futures and forwards .....	4.52	12.82	44	8.88	13.53	53	4.54	14.05	39	3.19	13.49	37	1.20	12.78	25
Written options .....	3.63	8.11	43	8.39	7.86	61	3.77	8.18	42	1.91	5.91	40	0.88	6.60	23
Exchange-traded .....	0	0.10	42	0	0.11	42	0	0.14	40	0	0.15	42	0	0.23	39
Over-the-counter .....	3.63	7.80	46	8.39	7.35	65	3.77	7.73	44	1.91	5.10	43	0.88	5.49	27
Purchased options .....	0	3.58	20	0	3.47	18	0	3.42	19	0	4.42	18	0	4.19	18
Exchange-traded .....	0	0.11	42	0	0.19	40	0	0.15	40	0	0.28	39	0	0.32	37
Over-the-counter .....	0	3.15	21	0	2.77	19	0	2.86	21	0	3.35	18	0	3.20	20
Swaps .....	91.85	69.64	69	82.73	69.06	60	91.69	68.76	71	94.89	69.75	73	97.92	70.34	85
Held for trading .....	32.40	42.14	45	31.26	45.49	40	33.84	43.53	43	38	44.16	45	25.43	46.31	41
Interest rate contracts .....	32.06	36.29	49	31.15	38.85	44	33.67	36.62	48	37.76	37.24	47	25.31	38.40	46
Foreign exchange contracts .....	0.34	1.47	72	0.11	1.52	64	0.16	1.60	65	0.24	1.60	62	0.11	1.85	58
Equity, commodity, and other contracts .....	0	0.51	40	0	0.72	37	0	0.68	38	0	0.83	36	0	1.14	35
Non-traded .....	67.60	57.86	54	68.74	54.51	59	66.16	56.47	56	62	55.84	54	74.57	53.69	58
Interest rate contracts .....	67.60	54.11	58	68.74	52.13	63	66.16	53.82	59	62	52.22	58	74.57	50.60	63
Foreign exchange contracts .....	0	0.45	33	0	0.31	33	0	0.46	34	0	0.34	33	0	0.57	32
Equity, commodity, and other contracts .....	0	0.12	37	0	0.08	38	0	0.10	37	0	0.13	38	0	0.16	38
Derivative contracts (excluding futures and forex 14 days or less) .....	96.37	90.92	49	91.61	91.11	39	96.23	91.48	51	98	93.86	54	99.10	94.47	64
One year or less .....	11.39	26.80	42	10.21	31.34	32	9.08	32.05	33	4.16	32.17	18	12.03	32.51	35
Over 1 year to 5 years .....	35.19	28.69	60	45.91	27.94	73	41.02	27.06	71	49.43	30.45	79	53.77	31.16	89
Over 5 years .....	49.79	30.03	71	35.50	31.18	61	46.13	29.56	71	44.42	28.09	70	33.30	28.71	57
Gross negative fair value (absolute value) .....	0.36	1.21	17	0.79	1.98	26	0.30	1.55	14	0.36	0.83	35	0.24	0.72	11
Gross positive fair value .....	2.12	1.70	70	3.38	2.69	61	2.35	2.23	56	1.49	1.19	68	0.65	0.85	35
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.01	0.05	37	0.02	0.11	34	0.01	0.07	26	0.01	0.06	34	0	0.06	32
Gross positive fair value (X) .....	0.07	0.07	70	0.09	0.13	55	0.08	0.09	61	0.03	0.07	50	0.01	0.06	44
Held for trading (X) .....	0.03	0.05	60	0.07	0.10	59	0.06	0.07	64	0.02	0.06	59	0.01	0.05	50
Non-traded (X) .....	0.04	0.01	84	0.02	0.02	64	0.01	0.02	63	0.01	0.01	59	0	0.01	67
Current credit exposure (X) .....	0.07	0.05	75	0.09	0.09	60	0.08	0.06	65	0.03	0.05	52	0	0.04	10
Credit losses on derivative contracts .....	0	0	47	0	0	45	0	0	43	0	0	45	0	0	47
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	46	0	0	47	0	0	47
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.89	0.61	76	1.04	1.16	63	0.91	0.85	64	0.36	0.73	54	0	0.53	10

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	131,388	95,966	95,966	55,461	50,381
Gross losses .....	1,570	8,450	15,557	14,789	12,978
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	1,575	1,914	12,584	9,200	11,092
Net losses .....	-5	6,536	2,973	5,589	1,886
Provision for loan and lease losses .....	-17,356	16,950	38,395	4,747	6,966
Adjustments .....	0	0	0	0	0
Ending balance .....	114,037	106,380	131,388	54,619	55,461
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	-0.30	-0.11	21	0.33	0.87	20	0.17	0.51	12	0.02	0.15	16	0.04	0.14
Provision for loan and lease losses / Average loans and leases .....	-0.50	-0.20	18	0.56	1.41	19	0.29	0.82	10	0.04	0.24	14	0.06	0.24
Provision for loan and lease losses / Net loan and lease losses .....	347,120	-168.35	99	259.33	730.69	22	1,291.46	487.86	87	84.93	130.58	13	369.35	134.68
Allowance for loan and lease losses / Total loans and leases not held for sale .....	0.82	1.49	11	0.86	1.32	18	0.95	1.58	13	0.45	0.83	17	0.45	0.90
Allowance for loan and lease losses / Total loans and leases .....	0.82	1.47	11	0.86	1.30	19	0.95	1.55	13	0.45	0.81	17	0.45	0.89
Allowance for loan and lease losses / Net loans and leases losses (X) .....	18.09			4.07	10.10	33	44.19	11.58	90	9.77	8.03	72	29.41	7.54
Allowance for loan and lease losses / Nonaccrual assets .....	77.69	291.29	8	80.44	310.68	8	86.13	299.17	7	45.53	218.72	5	39.45	214.03
ALLL / 90+ days past due + nonaccrual loans and leases .....	77.46	246.27	12	80.05	221.69	14	86.03	244.34	13	45.09	151.73	12	38.32	160.51
Gross loan and lease losses / Average loans and leases .....	0.05	0.24	19	0.28	0.34	55	0.12	0.34	22	0.12	0.28	31	0.11	0.30
Recoveries / Average loans and leases .....	0.05	0.08	41	0.06	0.07	46	0.09	0.07	72	0.08	0.08	57	0.10	0.09
Net losses / Average loans and leases .....	0	0.16	11	0.21	0.27	56	0.02	0.27	9	0.05	0.21	22	0.02	0.22
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	46	0	0	44	0	0	40	0	39
Recoveries / Prior year-end losses .....	10.12	7.39	72	12.94	8.09	79	85.09	33.98	93	70.89	36.22	88	87.22	41.30
Earnings coverage of net loan and lease losses (X) .....	-17,418.40	25.70	0	6.51	17.23	38	98.87	22.91	90	52.80	24.40	84	114.34	21.75
<b>Net Loan and Lease Losses By Type</b>														
Real estate loans .....	-0.01	0.03	24	0.02	0.01	57	-0.03	0.04	5	0.01	0.01	59	-0.05	0.02
Real estate loans secured by 1–4 family .....	-0.04	-0.01	18	-0.12	0.01	5	-0.27	0.01	1	0.02	0.01	65	-0.05	0.01
Revolving .....	-0.18	-0.03	13	0.06	0	72	0	0.01	44	0.13	0.02	86	-0.07	0.03
Closed-end .....	-0.01	-0.01	38	-0.16	0.01	3	-0.34	0	1	0	0	38	-0.05	0.01
Commercial real estate loans .....	0	0.05	50	0.10	0.01	93	0.09	0.07	68	0.01	0.01	55	-0.05	0.01
Construction and land development .....	0	0	57	0.51	-0.01	99	0.43	0	97	0.21	-0.01	96	-0.04	-0.03
1–4 family .....	0	0	58	0	0	60	0	0	59	0	0	19	-0.03	-0.01
Other .....	0	0	57	0.51	-0.01	99	0.43	0	98	0.21	-0.01	96	-0.01	-0.02
Multifamily .....	0	0	54	0	0	61	0	0	85	-0.13	0	2	-0.08	0
Nonfarm nonresidential .....	0	0.07	49	0	0.02	53	0.03	0.11	42	-0.03	0.02	9	-0.04	0.02
Owner-occupied .....	0	0.01	19	0	0.01	59	0	0.02	41	0	0.01	22	-0.01	0.01
Other .....	0.01	0.06	60	0	0.01	54	0.03	0.08	52	-0.02	0.01	5	-0.03	0.01
Real estate loans secured by farmland .....	-0.02	0	13	0.08	0.01	91	0.02	0.02	79	0	0.01	16	0.01	0
Commercial and industrial loans .....	0.01	0.20	26	0.81	0.48	77	0.16	0.47	28	0.10	0.37	20	0.11	0.31
Loans to individuals .....	0.10	1.06	5	0.48	1.43	19	0.07	1.13	5	0.25	1.17	15	0.28	1.16
Credit card loans .....		2.41			3.52			2.92			3.11			2.92
Agricultural loans .....	-0.08	0.02	8	0	0.11	43	0.05	0.19	64	-0.03	0.08	8	0.04	0.15
Loans to foreign governments and institutions .....		0			0			0			0			0
Other loans and leases .....	-0.03	0.09	11	0.06	0.15	60	0.02	0.15	48	-0.06	0.15	4	-0.02	0.14

**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018							
<b>30+ Days Past Due and Nonaccrual Assets</b>															
30–89 days past due loans and leases.....	15,494		32,392		20,459		30,481		48,481						
90+ days past due loans and leases .....	445		658		166		1,184		4,138						
Nonaccrual loans and leases.....	146,782		132,240		152,549		119,956		140,597						
Total past due and nonaccrual loans and leases.....	162,721		165,290		173,174		151,621		193,216						
Restructured 30–89 days past due .....	0		0		0		0		0						
Restructured 90+ days past due .....	0		0		0		344		1,636						
Restructured nonaccrual .....	14,339		14,066		14,904		13,155		25,975						
Total restructured loans and leases .....	14,339		14,066		14,904		13,499		27,611						
30–89 days past due loans held for sale .....	0		0		0		0		0						
90+ days past due loans held for sale.....	0		0		0		0		0						
Nonaccrual loans held for sale .....	0		0		0		0		0						
Total past due and nonaccrual loans held for sale.....	0		0		0		0		0						
Restructured loans and leases in compliance .....	15,226		17,670		17,748		17,345		15,516						
Other real estate owned.....	536		1,755		1,140		1,756		2,921						
<b>Other Assets</b>															
30–89 days past due .....	0		0		0		0		0						
90+ days past due .....	0		0		0		0		0						
Nonaccrual.....	0		0		0		0		0						
Total other assets past due and nonaccrual.....	0		0		0		0		0						
<b>Percent of Loans and Leases</b>															
30–89 days past due loans and leases.....	0.11	0.33	18	0.26	0.52	20	0.15	0.39	18	0.25	0.43	33	0.40	0.44	51
90+ days past due loans and leases .....	0	0.11	29	0.01	0.12	29	0	0.12	23	0.01	0.15	26	0.03	0.17	40
Nonaccrual loans and leases.....	1.05	0.65	85	1.06	0.57	87	1.10	0.66	86	0.99	0.51	88	1.15	0.54	92
90+ days past due and nonaccrual loans and leases.....	1.05	0.82	73	1.07	0.75	77	1.10	0.85	75	1	0.71	79	1.18	0.75	81
30–89 days past due restructured.....	0	0.01	20	0	0.01	12	0	0.01	16	0	0.01	13	0	0.02	12
90+ days past due restructured .....	0	0	30	0	0.01	29	0	0.01	29	0	0.01	73	0.01	0.01	81
Nonaccrual restructured.....	0.10	0.13	52	0.11	0.14	53	0.11	0.13	51	0.11	0.14	52	0.21	0.16	69
30–89 days past due loans held for sale .....	0	0	41	0	0	40	0	0	38	0	0	38	0	0	37
90+ days past due loans held for sale.....	0	0	42	0	0	43	0	0	41	0	0	42	0	0	43
Nonaccrual loans held for sale .....	0	0	39	0	0	39	0	0.01	38	0	0	40	0	0	38
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30–89 days past due assets .....	0.11	0.33	18	0.26	0.52	20	0.15	0.40	18	0.25	0.43	33	0.40	0.44	51
90+ days past due assets .....	0	0.11	27	0.01	0.12	27	0	0.12	21	0.01	0.15	23	0.03	0.18	37
Nonaccrual assets .....	1.05	0.66	84	1.06	0.58	86	1.10	0.67	83	0.99	0.53	87	1.15	0.57	89
30+ days past due and nonaccrual assets .....	1.16	1.18	57	1.33	1.32	62	1.25	1.29	59	1.25	1.19	60	1.58	1.26	73
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets .....	0.62	0.50	74	0.64	0.48	76	0.67	0.52	76	0.59	0.44	72	0.73	0.48	83
90+ days past due and nonaccrual assets + other real estate owned .....	0.62	0.53	70	0.65	0.51	73	0.67	0.55	71	0.60	0.48	66	0.75	0.52	79
<b>Restructured and Nonaccrual Loans and Leases</b>															
<b>+ OREO as Percent of:</b>															
Total assets .....	0.68	0.58	66	0.73	0.57	68	0.75	0.60	70	0.68	0.53	68	0.81	0.60	74
Allowance for loan and lease losses .....	142.54	69.27	88	142.57	74.58	88	130.48	66.66	89	255.22	115.41	89	289.70	118.28	92
Equity capital + allowance for loan and lease losses .....	5.25	5.03	59	5.18	4.68	57	5.52	4.97	63	4.80	4.28	57	5.85	4.79	66
Tier 1 capital + allowance for loan and lease losses .....	8.21	5.96	73	8.67	5.89	75	8.85	6.05	76	7.91	5.65	75	9.60	6.16	81
Loans and leases + other real estate owned .....	1.16	0.97	70	1.22	0.91	77	1.24	0.97	75	1.15	0.85	75	1.31	0.96	76

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.14	0.31	23	0.26	0.48	24	0.14	0.39	21	0.24	0.38	38	0.42	0.42	58
	90+ days past due .....		0	0.13	40	0	0.12	41	0	0.16	29	0.01	0.16	39	0.02	0.22	42
	Nonaccrual.....		1.06	0.76	77	0.96	0.54	83	1.13	0.76	81	0.88	0.46	84	1.21	0.57	88
Commercial and industrial	30–89 days past due .....		0.02	0.22	11	0.02	0.36	7	0.02	0.23	10	0.05	0.31	14	0.25	0.30	53
	90+ days past due .....		0	0.02	15	0.01	0.03	49	0	0.03	44	0.01	0.05	43	0.08	0.05	75
	Nonaccrual.....		1.33	0.69	81	1.88	0.90	87	1.41	0.75	82	1.93	0.83	89	1.64	0.76	88
Individuals	30–89 days past due .....		0.24	0.53	30	0.69	0.84	38	0.64	0.83	38	0.88	0.83	53	0.74	0.84	40
	90+ days past due .....		0	0.11	20	0.02	0.15	45	0	0.14	39	0.03	0.17	42	0.04	0.16	47
	Nonaccrual.....		0.32	0.22	73	0.31	0.19	73	0.29	0.28	66	0.34	0.17	77	0.28	0.23	67
Depository institution loans	30–89 days past due .....		0	0.01	44	0	0.01	46	0	0	46	0	0	47	0	0	47
	90+ days past due .....		0	0	50	0	0	48	0	0	46	0	0	49	0	0	47
	Nonaccrual.....		0	0	47	0	0	48	0	0	47	0	0	48	0	0	48
Agricultural	30–89 days past due .....		0	0.17	31	0.40	0.35	69	0	0.17	28	0.15	0.24	65	0.22	0.17	73
	90+ days past due .....		0	0	44	0	0.02	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....		0.38	0.44	70	0.39	0.76	66	0.29	0.49	62	0.62	0.67	68	0.26	0.75	57
Foreign governments	30–89 days past due .....			0.03			10.34			0			0.07			0.01	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.04			0.05			0.09			0.03			0.06	
Other loans and leases	30–89 days past due .....		0	0.13	34	0.48	0.26	77	0.03	0.18	46	0.01	0.20	31	0.02	0.17	37
	90+ days past due .....		0	0.01	34	0	0.01	31	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual.....		0.59	0.15	87	0.68	0.13	91	0.55	0.15	86	0.03	0.13	44	0.05	0.14	54

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct												
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.28	0.47	36	0.54	0.73	42	0.41	0.65	35	0.51	0.67	47	0.99	0.71	75
	90+ days past due .....	0.01	0.28	47	0.01	0.24	45	0	0.33	34	0.01	0.31	38	0.05	0.46	42
	Nonaccrual .....	1.04	0.88	68	1.08	0.79	72	1.14	0.89	70	0.90	0.73	70	1.10	0.86	72
Revolving	30–89 days past due .....	0.06	0.31	19	0.33	0.50	35	0.16	0.48	22	0.28	0.45	30	0.38	0.50	38
	90+ days past due .....	0.07	0.03	80	0.03	0.03	72	0	0.03	30	0.02	0.05	63	0.08	0.05	71
	Nonaccrual .....	0.90	1.31	57	0.79	1.07	57	0.80	1.13	57	0.69	1	55	0.58	1.17	46
Closed-end	30–89 days past due .....	0.33	0.48	41	0.59	0.76	42	0.47	0.65	45	0.55	0.70	52	1.13	0.75	79
	90+ days past due .....	0	0.31	20	0	0.27	45	0	0.38	35	0.01	0.35	40	0.05	0.53	40
	Nonaccrual .....	1.07	0.85	69	1.15	0.77	80	1.22	0.87	78	0.95	0.70	74	1.22	0.84	75
Junior lien	30–89 days past due .....	0	0.01	28	0.01	0.02	41	0.01	0.02	50	0.03	0.02	66	0.02	0.03	49
	90+ days past due .....	0	0	35	0	0	71	0	0	68	0	0	63	0.01	0	85
	Nonaccrual .....	0.03	0.05	46	0.04	0.05	50	0.03	0.04	45	0.05	0.04	60	0.08	0.06	68
Commercial real estate	30–89 days past due .....	0.07	0.22	29	0.08	0.28	19	0	0.26	9	0.06	0.18	27	0.04	0.17	16
	90+ days past due .....	0	0.02	51	0	0.01	47	0	0.02	49	0.01	0.03	52	0	0.03	20
	Nonaccrual .....	1.05	0.62	82	0.86	0.32	93	1.12	0.62	80	0.86	0.23	94	1.32	0.28	97
Construction and development	30–89 days past due .....	0.14	0.22	58	0.01	0.32	28	0	0.28	24	0.02	0.28	33	0.01	0.21	24
	90+ days past due .....	0	0.01	35	0	0.01	32	0	0.01	35	0	0.02	33	0	0.02	31
	Nonaccrual .....	0.02	0.50	27	1.27	0.24	91	0.03	0.41	32	1.39	0.20	93	2.19	0.19	97
1–4 family	30–89 days past due .....	0	0.03	30	0	0.06	24	0	0.03	28	0.02	0.06	55	0	0.06	25
	90+ days past due .....	0	0	44	0	0	41	0	0	42	0	0	41	0	0	43
	Nonaccrual .....	0	0.02	29	0	0.03	30	0	0.03	27	0	0.02	30	0	0.02	28
Other	30–89 days past due .....	0.14	0.16	72	0.01	0.24	33	0	0.22	28	0	0.20	30	0.01	0.13	34
	90+ days past due .....	0	0	38	0	0.01	36	0	0	40	0	0.01	35	0	0.02	33
	Nonaccrual .....	0.02	0.43	31	1.27	0.18	92	0.03	0.35	40	1.39	0.17	94	2.19	0.15	97
Multifamily	30–89 days past due .....	0.21	0.08	78	0	0.10	22	0	0.09	22	0	0.08	19	0.01	0.10	46
	90+ days past due .....	0	0	45	0	0	45	0	0	45	0	0	41	0	0.01	39
	Nonaccrual .....	0.30	0.13	80	0.38	0.06	95	0.26	0.11	83	0.43	0.05	96	0.45	0.08	92
Nonfarm non-residential	30–89 days past due .....	0.01	0.20	14	0.12	0.27	28	0	0.23	14	0.08	0.14	40	0.05	0.17	21
	90+ days past due .....	0	0.02	56	0	0.02	56	0	0.02	56	0.01	0.03	59	0	0.03	21
	Nonaccrual .....	1.52	0.78	84	0.86	0.37	84	1.67	0.80	86	0.79	0.28	89	1.33	0.30	97
Owner Occupied	30–89 days past due .....	0	0.06	20	0.06	0.11	35	0	0.07	18	0.01	0.07	22	0.05	0.09	33
	90+ days past due .....	0	0	33	0	0.01	33	0	0	68	0.01	0.01	67	0	0.01	25
	Nonaccrual .....	0.81	0.32	89	0.61	0.20	94	0.92	0.27	94	0.60	0.16	95	0.64	0.17	95
Other	30–89 days past due .....	0.01	0.12	26	0.06	0.14	44	0	0.14	11	0.07	0.07	64	0.01	0.07	23
	90+ days past due .....	0	0.01	69	0	0.01	72	0	0.01	33	0	0.01	62	0	0.01	31
	Nonaccrual .....	0.71	0.40	75	0.25	0.16	72	0.74	0.44	73	0.19	0.10	77	0.69	0.13	98
Farmland	30–89 days past due .....	0	0.13	30	0.21	0.32	54	0.23	0.11	80	0.35	0.23	76	0.40	0.25	76
	90+ days past due .....	0	0.01	45	0	0.01	42	0	0	45	0	0.01	42	0	0.01	42
	Nonaccrual .....	1.59	1.14	73	1.54	1.10	68	1.10	1.13	67	0.85	0.84	61	0.16	1.23	44
Credit card	30–89 days past due .....		0.75			1.31			0.95			1.19			1.22	
	90+ days past due .....		0.56			0.83			0.63			0.78			0.73	
	Nonaccrual .....		0.10			0.09			0.05			0.11			0.09	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	2,040,247	2,035,369	2,040,993	2,114,061	2,206,836										
Retained earnings .....	884,867	685,218	826,138	682,185	527,684										
Accumulated other comprehensive income (AOCI) .....	91,909	138,157	147,771	56,207	-44,950										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	3,017,023	2,858,744	3,014,902	2,852,453	2,689,570										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	1,059,893	1,077,339	1,062,667	1,089,519	1,116,584										
Accumulated other comprehensive income-related adjustments .....	91,909	138,158	147,041	56,207	-44,949										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	1,865,221	1,643,247	1,805,194	1,706,727	1,617,935										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	1,865,221	1,643,247	1,805,194	1,706,727	1,617,935										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	0	0	0	0	0										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	0	0	0	0	0										
<b>Tier 1 Capital</b> .....	1,865,221	1,643,247	1,805,194	1,706,727	1,617,935										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	51,600	57,093	54,000	64,310	72,310										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	76,557	69,753	90,563	57,275	57,985										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....					0										
Tier 2 capital before deductions .....	128,157	126,846	144,563	121,585	130,295										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	128,157	126,846	144,563	121,585	130,295										
Exited advanced approach tier 2 capital .....															
Total capital .....	1,993,378	1,770,093	1,949,757	1,828,312	1,748,230										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	23,439,893	20,511,423	23,083,640	20,302,786	18,758,428										
Less: Deductions from common equity tier 1 capital .....	1,059,893	1,077,339	1,062,667	1,089,519	1,116,584										
Less: Other deductions .....	-111	-143	-148	-164	-186										
Total assets for leverage ratio .....	22,380,111	19,434,227	22,021,121	19,213,431	17,642,030										
Total risk-weighted assets .....	15,524,621	14,420,130	15,369,076	14,073,929	14,248,563										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	12.01	12.54	46	11.40	11.59	48	11.75	12.35	41	12.13	12.11	54	11.36	12.09	43
Common equity tier 1 capital, column B .....	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A .....	12.01	13.31	29	11.40	12.25	34	11.75	13.08	27	12.13	12.78	42	11.36	12.85	31
Tier 1 capital, column B .....	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A .....	12.84	15.37	7	12.28	14.01	13	12.69	15.23	11	12.99	14.36	31	12.27	14.45	12
Total capital, column B .....	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage .....	8.33	9.15	28	8.46	9.43	20	8.20	9.13	21	8.88	9.76	28	9.17	9.71	37
Supplementary leverage ratio, advanced approaches HCs .....		7.94			7.28			8.72			7.41			7.31	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		3,775,046			3,710,891			3,782,583			3,647,517			2,284,569		1.73	77.39
Total property and casualty assets .....		3,775,046			3,710,891			3,782,583			3,647,517			2,284,569		1.73	77.39
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0			0			
Reinsurance recoverables (L/H) .....		0			0			0			0			0			
Separate account assets (L/H) .....		0			0			0			0			0			
Total insurance underwriting equity .....		3,773,607			3,695,021			3,782,165			3,644,588			2,282,546		2.13	77.80
Total property and casualty equity .....		3,773,607			3,695,021			3,782,165			3,644,588			2,282,546		2.13	77.80
Total life and health equity .....		0			0			0			0			0			
Total insurance underwriting net income .....		20,633			25,378			81,603			74,240			63,348		-18.70	79.42
Total property and casualty .....		20,633			25,378			81,603			74,240			63,348		-18.70	79.42
Total life and health .....		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C) .....		323			750			324			750			1,076		-56.93	-83.84
Unearned premiums (P/C) .....		1,201			1,312			57			171			294		-8.46	15.81
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0			0			
Separate account liabilities (L/H) .....		0			0			0			0			0			
Insurance activities revenue .....		22			116			407			814			399		-81.03	-99.83
Other insurance activities income .....		19			108			362			745			306		-82.41	-99.85
Insurance and reinsurance underwriting income .....		3			8			45			69			93		-62.50	-92.31
Premiums .....		2			1			13			12			15		100.00	-90.00
Credit related insurance underwriting .....		0			0			0			0			0			
Other insurance underwriting .....		2			1			13			12			15		100.00	-90.00
Insurance benefits, losses, expenses .....		50			49			129			104			83		2.04	100.00
Net assets of insurance underwriting subsidiaries .....		0			0			0			0			0			
Life insurance assets .....		456,782			450,148			456,110			448,967			444,224		1.47	33.45
<b>Analysis Ratios</b>																	
03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018					
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Insurance underwriting assets / Consolidated assets .....	15.90	0	99	17.89	0.01	99	16.47	0	99	17.87	0.01	98	11.58	0.01	99		
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	100	54.39	76	100	56.62	75	100	53.67	76	100	51.47	79	100	56.12	78		
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	0	45.61	23	0	43.38	24	0	46.33	23	0	48.53	20	0	43.88	21		
Separate account assets (L/H) / Total life assets .....		12.21			10.89			11.24			7.26			8.53			
Insurance activities revenue / Adjusted operating income .....	0.01	0.38	34	0.06	0.40	50	0.05	0.41	46	0.10	0.47	51	0.05	0.47	45		
Premium income / Insurance activities revenue .....	9.09	2.23	88	0.86	2.84	84	3.19	2.84	85	1.47	7.32	78	3.76	4.86	82		
Credit related premium income / Total premium income .....	0	33.33	34	0	45.10	26	0	38.23	29	0	34.91	29	0	44.54	25		
Other premium income / Total premium income .....	100	66.67	65	100	54.90	73	100	61.77	70	100	65.09	70	100	55.46	75		
Insurance underwriting net income / Consolidated net income .....	23.77	0.02	99	112.09	0.05	99	36.04	0.03	99	31.17	0.08	98	33.20	0.08	99		
Insurance net income (P/C) / Equity (P/C) .....	2.19	22.15	27	2.75	9.66	42	2.16	15.59	31	2.04	19.86	19	2.78	15.64	30		
Insurance net income (L/H) / Equity (L/H) .....		3.56			-116.81			3.62			5.13			1.99			
Insurance benefits, losses, expenses / Insurance premiums .....	2,500	1,367.96	87	4,900	1,046.57	89	992.31	447.82	81	866.67	233.61	88	553.33	160.49	88		
Reinsurance recovery (P/C) / Total assets (P/C) .....	0	0.07	47	0	0	47	0	0.07	47	0	0.15	42	0	0.17	43		
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0			0			0.15			2.31			
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	23.08	11	94	25.73	11.59	95	23.55	11.03	93	25.49	11.51	95	26.55	10.22	97		
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....		0			0			0			0			0		0	
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.50	37	0	0.78	36	0	0.75	37	0	1.39	34	0	1.79	34		

## Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	10,179	9,940	11,418	10,456	12,236
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	10,179	9,940	11,418	10,456	12,236
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0
<b>Analysis Ratios</b>					
Yield: Foreign loans .....	0.69	0.99	0.87	1.25	1.17
Cost: Interest-bearing deposits.....	0.13	0.79	0.42	1.19	0.97
<b>Net Losses as a Percent of Foreign Loans by Type</b>					
Real estate loans .....	0.37	4.10	5.18	27.03	27.29
Commercial and industrial loans .....	1.94	0.37	0.64	0.29	1.53
Foreign governments and institutions .....	0	0	0	0	0
<b>Growth Rates</b>					
Net loans and leases.....	-6.17	12.26	-2.40	22.48	7.24
Total selected assets.....	2.40	-2.56	15	9.20	2.04
Deposits .....	2.95	64	-21.47	13.75	19
					-14.55
					12.40
					19
					-4.74
					3.24
					32
					5

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018		
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....	1.36	2.06	1.53	2.11	3.25
Dollar Amount in Thousands					
	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
					Percent Change
					1-Year    5-Year
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commcial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets .....	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		47,132	113,471	275,002	211,151	159,408	-58.46	466.08
Dividends .....		35,000	100,000	230,000	165,000	105,000	-65.00	
Interest .....		0	0	0	0	0	0	
Management and service fees .....		12,131	13,470	44,997	46,146	54,403	-9.94	45.72
Other income .....		1	1	5	5	5	0.00	0.00
Income from nonbank subsidiaries .....		0	0	0	0	0	0	-100.00
Dividends .....		0	0	0	0	0	0	-100.00
Interest .....		0	0	0	0	0	0	
Management and service fees .....		0	0	0	0	0	0	-100.00
Other income .....		0	0	0	0	0	0	
Income from subsidiary holding companies .....		0	0	0	0	0	0	
Dividends .....		0	0	0	0	0	0	
Interest .....		0	0	0	0	0	0	
Management and service fees .....		0	0	0	0	0	0	
Other income .....		0	0	0	0	0	0	
Total income from subsidiaries .....		47,132	113,471	275,002	211,151	159,408	-58.46	441.87
Securities gains (losses) .....		98	-218	574	631	49		
Other operating income .....		753	1,272	3,622	2,209	2,126	-40.80	53.05
Total operating income .....		47,983	114,525	279,198	213,991	161,583	-58.10	437.68
<b>Operating Expenses</b>								
Personnel expenses .....		9,546	10,579	40,973	40,263	46,975	-9.76	29.42
Interest expense .....		1,843	1,844	7,375	7,375	7,375	-0.05	-0.05
Other expenses .....		4,863	5,017	21,649	24,216	32,414	-3.07	13.70
Provision for loan and lease losses .....		0	0	0	0	0	0	
Total operating expenses .....		16,252	17,440	69,997	71,854	86,764	-6.81	20.41
Income (loss) before taxes .....		31,731	97,085	209,201	142,137	74,819	-67.32	
Applicable income taxes (credit) .....		-3,216	2,041	-5,317	-6,165	-5,693		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		34,947	95,044	214,518	148,302	80,512	-63.23	
Equity in undistributed income of subsidiaries .....		51,871	-72,404	11,891	89,904	110,318		77.73
Bank subsidiaries .....		51,882	-72,398	11,806	89,947	110,308		90.59
Nonbank subsidiaries .....		-11	-6	85	-43	10		
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		86,818	22,640	226,409	238,206	190,830	283.47	221.82
<b>Memoranda</b>								
Bank net income .....		86,882	27,602	241,806	254,947	215,308	214.77	219.16
Nonbank net income .....		-11	-6	85	-43	10		
Subsidiary holding companies' net income .....		0	0	0	0	0		

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	03/31/2021	% of Total Assets	03/31/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		3,033,802	94.22	2,944,160	95.91	3,037,930	94.13	2,966,575	2,769,166	3.04	91.49
Common and preferred stock .....		3,033,802	94.22	2,944,160	95.91	3,037,930	94.13	2,966,575	2,769,166	3.04	91.49
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0
Other receivables .....		0	0	0	0	0	0	0	0	0	0
Investment in nonbank subsidiaries .....		6,254	0.19	6,268	0.20	6,265	0.19	6,491	7,005	-0.22	-88.08
Common and preferred stock .....		6,254	0.19	6,268	0.20	6,265	0.19	6,491	7,005	-0.22	-88.08
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0
Other receivables .....		0	0	0	0	0	0	0	0	0	0
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0
Common and preferred stock .....		0	0	0	0	0	0	0	0	0	0
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	0
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	0
Other receivables .....		0	0	0	0	0	0	0	0	0	0
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0	0	0
Securities .....		15,712	0.49	10,891	0.35	16,633	0.52	10,742	7,109	44.27	203.14
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0	0
Cash and due from affiliated depository institution .....		68,565	2.13	18,177	0.59	73,340	2.27	41,289	90,005	277.21	235.81
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0	0	0
Premises, furnishings, fixtures and equipment .....		113	0	155	0.01	121	0	166	218	-27.10	-12.40
Intangible assets .....		0	0	0	0	0	0	0	0	0	0
Other assets .....		95,572	2.97	90,181	2.94	93,146	2.89	92,368	87,835	5.98	12.29
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0	0
Total assets .....		3,220,018	100.00	3,069,832	100.00	3,227,435	100.00	3,117,631	2,961,338	4.89	84.26
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0	0	0
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0	0
Commercial paper .....		0	0	0	0	0	0	0	0	0	0
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0	0
Borrowings with maturity over 1 year .....		174,480	5.42	174,324	5.68	174,441	5.40	174,285	174,130	0.09	0.45
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0	0	0
Other liabilities .....		24,091	0.75	26,980	0.88	38,338	1.19	38,583	37,321	-10.71	19.04
Balance due to subsidiaries and related institutions .....		42,000	1.30	45,093	1.47	42,000	1.30	52,310	60,317	-6.86	-6.67
Total liabilities .....		240,571	7.47	246,397	8.03	254,779	7.89	265,178	271,768	-2.36	0.68
Equity Capital .....		2,979,447	92.53	2,823,435	91.97	2,972,656	92.11	2,852,453	2,689,570	5.53	97.49
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0	0	0
Common stock .....		165,676	5.15	165,109	5.38	165,367	5.12	169,616	175,141	0.34	44.88
Common surplus .....		1,880,779	58.41	1,875,682	61.10	1,881,374	58.29	1,948,647	2,036,194	0.27	72.33
Retained earnings .....		847,290	26.31	649,909	21.17	783,892	24.29	682,185	527,684	30.37	152.29
Accumulated other comprehensive income .....		91,909	2.85	138,157	4.50	147,771	4.58	56,207	-44,950	-33.47	
Other equity capital components .....		-6,207	-0.19	-5,422	-0.18	-5,748	-0.18	-4,202	-4,499		
Total liabilities and equity capital .....		3,220,018	100.00	3,069,832	100.00	3,227,435	100.00	3,117,631	2,961,338	4.89	84.26
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0	0
Loans and advances from nonbank subsidiaries .....		42,000	1.30	45,093	1.47	42,000	1.30	52,310	60,310	-6.86	-6.67
Notes payable to subsidiaries that issued TPS .....		42,000	1.30	45,093	1.47	42,000	1.30	52,310	60,310	-6.86	-6.67
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	0
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0	0
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0	0

**Parent Company Analysis—Part 1**

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Profitability</b>															
Net income / Average equity capital.....	11.69	12.54	48	3.20	3.93	33	7.87	7.29	55	8.57	9.68	33	8.42	10.40	26
Bank net income / Average equity investment in banks .....	11.45	12.55	49	3.74	4.73	33	8.11	7.45	54	8.82	10.51	33	9.05	11.19	31
Nonbank net income / Average equity investment in nonbanks .....	-0.70	12.53	10	-0.38	5.73	23	1.35	9.75	28	-0.63	7.89	13	0.14	7.10	24
Subsidiary HCs net income / Average equity investment in sub HCs.....	11.69			3.62			7.01			8.55			8.78		
Bank net income / Parent net income .....	100.07	95.97	38	121.92	95.67	81	106.80	88.16	68	107.03	82.22	75	112.83	82.56	93
Nonbank net income / Parent net income .....		2.83			5.47		0.04	3.59	31		5.93		0.01	3.78	26
Subsidiary holding companies' net income / Parent net income .....		65.70			89.02			68.34			74			72.48	
<b>Leverage</b>															
Total liabilities / Equity capital .....	8.07	17.74	33	8.73	19.50	40	8.57	20.06	34	9.30	20.43	42	10.10	20.88	45
Total debt / Equity capital .....	5.86	11.90	41	6.17	13.54	50	5.87	14.41	39	6.11	14.31	46	6.47	14.69	49
Total debt + notes payable to subs that issued TPS / Equity capital .....	7.27	14.30	32	7.77	15.86	38	7.28	16.67	28	7.94	16.36	41	8.72	17.10	42
Total debt + Loans guaranteed for affiliate / Equity capital .....	5.86	12.02	40	6.17	13.93	49	5.87	14.68	38	6.11	14.56	46	6.47	15.14	48
Total debt / Equity capital – excess over fair value .....	5.86	12	41	6.17	13.68	50	5.87	14.52	39	6.11	14.51	46	6.47	14.81	49
Long-term debt / Equity capital .....	5.86	11.33	41	6.17	12.46	51	5.87	13.56	39	6.11	13.04	48	6.47	13.37	49
Short-term debt / Equity capital .....	0	0.52	41	0	0.88	36	0	0.77	38	0	1.02	36	0	1.14	37
Current portion of long-term debt / Equity capital .....	0	0.04	41	0	0.05	41	0	0.06	40	0	0.05	40	0	0.14	39
Excess cost over fair value / Equity capital .....	0	0.10	40	0	0.10	38	0	0.08	39	0	0.12	38	0	0.12	39
Long-term debt / Consolidated long-term debt .....	8.07	35.48	27	7.90	27.67	31	8.12	34.67	26	8.48	28.44	32	11.39	28.63	35
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	102.03	102.85	50	104.50	103.91	54	102.41	102.81	48	104.23	103.22	58	103.22	103.10	54
Total investment in subs / Equity capital.....	102.03	108.21	39	104.50	111.18	42	102.41	110.16	34	104.23	111.07	42	103.22	112.48	41
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.17	0.22	50	1.40	1.22	71	0.32	0.47	47	0.51	0.36	61	0.45	0.35	58
Equity investment in subs – equity cap / Net income-div (X).....	0.24	0.74	24		2.81		0.54	1.82	22	0.81	1.22	45	0.80	1.22	47
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	130.96	111.20	64	275.54	154.20	80	175.63	136.59	76	137.34	177.68	38	99.99	162.34	23
Cash from ops + noncash items + op expense / Op expense + dividend .....	92.86	98.58	41	261.34	176.81	76	180.67	147.24	72	140.30	190.27	35	123.69	174.91	28
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	89.06	85.35	44	52.91	90.08	34	119.46	134.08	53	72.07	116.34	13	128.48	103.19	76
Pretax operating income + interest expense / Interest expense .....	1,821.70	1,142.88	75	5,364.91	2,355.68	86	2,936.62	2,016.32	82	2,027.28	1,968.54	69	1,114.49	2,898.75	51
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	1,658.50	1,357.31	71	4,358.11	1,688.78	83	2,557.72	1,539.23	82	1,522.65	1,632.83	61	856.74	1,369.37	41
Dividends + interest from subsidiaries / Interest expense + dividends .....	139.79	117.86	65	394.03	186.57	86	229.26	150.43	83	170.37	210.80	42	117.27	188.90	29
Fees + other income from subsidiaries / Salary + other expenses.....	84.20	13.36	92	86.37	14.22	92	71.86	13.95	90	71.58	16.52	87	68.53	16.08	88
Net income / Current part of long-term debt + preferred dividends (X).....		33.13			20.55			35.64			57.11			33.93	
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	1.91	3.97	41	0.40	2.60	41	1.76	3.85	44	0.85	2.64	46	2.62	2.61	54
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.05			0.15			0.10			0.04			0.24	
Nonaccrual.....		1.22			1.57			1.03			0.54			6.54	
Total .....		1.27			1.72			1.13			0.58			6.78	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0	0.03	47	0	0.10	45	0	0.05	46	0	0.10	46	0	0.24	44
To subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total .....	0	0.03	47	0	0.13	45	0	0.05	46	0	0.10	46	0	0.25	44
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries.....	0.02	1.80	40	0.02	3.20	38	0.02	2.66	39	0.02	5.62	34	0.03	5.50	32
Combined thrift assets (reported only by bank holding companies).....	0	0	49	0	0	50	0	0	49	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0	0.07	40	0	0.08	37	0	0.08	38	0	0.19	36	0	0.21	36

## Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	66.37	74.87	46	24.76	61.08	25	43.33	81.10	21	60.33	57.84	61	102.05	57.26	87
Dividends declared / Net income .....	26.72	23.13	54	103.95	81.32	77	41.05	42.29	50	37.56	33.08	56	43.05	27.33	80
Net income – dividends / Average equity.....	8.57	9.52	48	-0.13	0.55	34	4.64	4.14	58	5.35	6.46	34	4.79	7.33	19
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	150.89	101.14	70	424.90	182.33	84	247.46	132.17	83	184.41	178.13	52	127.80	157.73	40
Dividends from nonbank subsidiaries .....	0	3.28	30	0	2.35	30	0	3.41	23	0	7.53	19	0	7.13	23
Dividends from subsidiary holding companies.....	0	4.75	46	0	3.48	45	0	4.85	44	0	21.40	42	0	16.86	42
Dividends from all subsidiaries .....	150.89	128.99	61	424.90	229.19	82	247.46	174.85	79	184.41	260.40	40	127.80	215.26	26
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	40.28	30.63	61	362.29	123.04	90	95.12	60.28	80	64.72	66.55	47	48.77	60.71	39
Interest income from bank subsidiaries.....	0	0.12	24	0	0.70	22	0	0.36	20	0	0.54	18	0	0.52	18
Management and service fees from bank subsidiaries .....	13.96	1.08	93	48.80	2.97	94	18.61	1.47	94	18.10	1.55	95	25.27	1.88	96
Other income from bank subsidiaries.....	0	0	92	0	0	92	0	0	91	0	0	91	0	0	92
Operating income from bank subsidiaries .....	54.25	33.49	68	411.10	148.03	89	113.73	62.88	87	82.82	69.36	60	74.04	63.43	62
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		47.24			39.62		0	56.39	15		82.95		0	51.40	17
Interest income from nonbank subsidiaries.....		2.80			14.44		0	7.38	32		20.25		0	18.56	24
Management and service fees from nonbank subsidiaries .....		0.53			1.68		0	0.86	39		1.92		0	2.96	38
Other income from nonbank subsidiaries.....		0.09			0.19		0	0.16	46		1.06		0	0.15	48
Operating income from nonbank subsidiaries .....		69.48			76.32		0	79.84	8		150.41		0	99.33	7
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		28.44			119.72			43.51			61.23			48.56	
Interest income from subsidiary holding companies.....		6.44			12.80			8.40			6.54			3.95	
Management and service fees from subsidiary holding companies.....		0.37			1			0.44			0.36			0.43	
Other income from subsidiary holding companies.....		-1.46			1.63			0.01			0.29			0.01	
Operating income from subsidiary holding companies.....		34.47			135.14			55.20			76.49			61.19	
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	72.94	58.57	43	87.32	62.43	41	82.38	69.76	37	77.11	67.32	34	64.98	65.18	33
Interest income from bank subsidiaries.....	0	0.72	23	0	2.52	21	0	0.63	20	0	0.80	18	0	0.92	18
Management and service fees from bank subsidiaries .....	25.28	4.11	89	11.76	1.69	90	16.12	1.87	91	21.56	1.81	93	33.67	2.01	96
Other income from bank subsidiaries.....	0	0.02	90	0	0.07	89	0	0.04	88	0	0.03	86	0	0.02	90
Operating income from bank subsidiaries .....	98.23	71.70	53	99.08	76.26	42	98.50	82.20	56	98.67	78.80	57	98.65	74.20	56
Dividends from nonbank subsidiaries .....	0	5.32	29	0	2.51	31	0	1.95	23	0	2.65	19	0	2.57	23
Interest income from nonbank subsidiaries.....	0	0.82	37	0	1.82	35	0	0.73	36	0	1.19	30	0	2.32	29
Management and service fees from nonbank subsidiaries .....	0	0.05	42	0	0.08	42	0	0.02	42	0	0.06	41	0	0.03	41
Other income from nonbank subsidiaries.....	0	0.01	47	0	0.04	47	0	0.01	46	0	0.04	44	0	0.02	48
Operating income from nonbank subsidiaries .....	0	10.59	21	0	9.13	20	0	4.70	16	0	7.29	11	0	7.64	14
Dividends from subsidiary holding companies.....	0	1.03	46	0	1.54	45	0	2.53	44	0	4.52	43	0	5.15	42
Interest income from subsidiary holding companies.....	0	0.13	45	0	0.40	44	0	0.11	44	0	0.20	44	0	0.37	43
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49	0	0	48	0	0	49
Operating income from subsidiary holding companies.....	0	2.35	44	0	5.35	42	0	4.56	42	0	6.08	40	0	6.79	39
Loans and advances from subsidiaries / Short term debt.....		142.34			447.79			135.13			83.37			87.87	
Loans and advances from subsidiaries / Total debt .....	24.07	29.59	57	25.87	30.31	58	24.08	27.08	58	30.01	28.33	64	34.64	26.53	69